and taking into account *inter-alia*, the financial position as brought out by the audited balance sheet of the concerned company.

Indian's claims in BCCI settlement

1102. SHRI G. Y. KRISHNAN: Will the Minister of FINANCE be pleased to state:

(a) whether Govt's attention has been drawn to the news-item captioned Indians give up millions in BCCI settlement' appearing in the "Business Standard", New Delhi dated the 31st December, 1994;

(b) if so, the facts of the matter reported therein, as gathered by his Ministry and his reaction thereto;

(c) whether it has been possible to get information about the Indian depositors giving up a million dollars in the collapsed Bank of Credit and Commerce International (BCCI); and

(d) if so, the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Yes, Sir.

(b) to (d) Reserve Bank of India (RBI) has intimated that a Sale Agreement was entered into with the Joint Official Liquidators of the Cayman Islands which enabled the State Bank of India to take over the assets (except specific assets) and liabilities of the Bombay Branch of the BCCI (O) Ltd. Under the Sale Agreement, all the depositors of the branch will be paid in full with interest at contracted rates. A wholly owned subsidiary of the State Bank of India *viz* SBI Commercial and International Bank Ltd. (SBICI) has since taken over the assets and liabilities of the Bombay Branch of the BCCI (O) Ltd. and commenced operation from January 1994. As regards the Global Operations of BCCI (other than its Bombay Branch). RBI has intimated that the repayment of deposits to the depositors is governed by the provisions of the agreements entered into with the concerned liquidators of the Bank.

Total Assets of Late Swami Dhirendra Brahmachari

1103. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a report published in the Hindustan Times of March 1, 1995 under the caption, "Brahmachari's billions up for grabs";

(b) if so, what are the facts and details of the movable and immovable assets of late Sami Dhirendra Brahmachari, in India and in foreign countries;

(c) what is the present value with details of each property, Ashrams, agricultural and urban land and buildings, vehicles, aircraft and factories and other valuables, i.e. jewellery money in cash and in banks and other financial institutions and what is the total value of his movable and immovable assets;

(d) whether Government have made any enquiry as to how he acquired such a massive property, if so, what are the details thereof,

(e) what are the details of the income tax returns submitted by him, how much income tax dues are at present outstanding against him and how Government propose to recover them: and

(f) how Government propose to dispose of his assets?